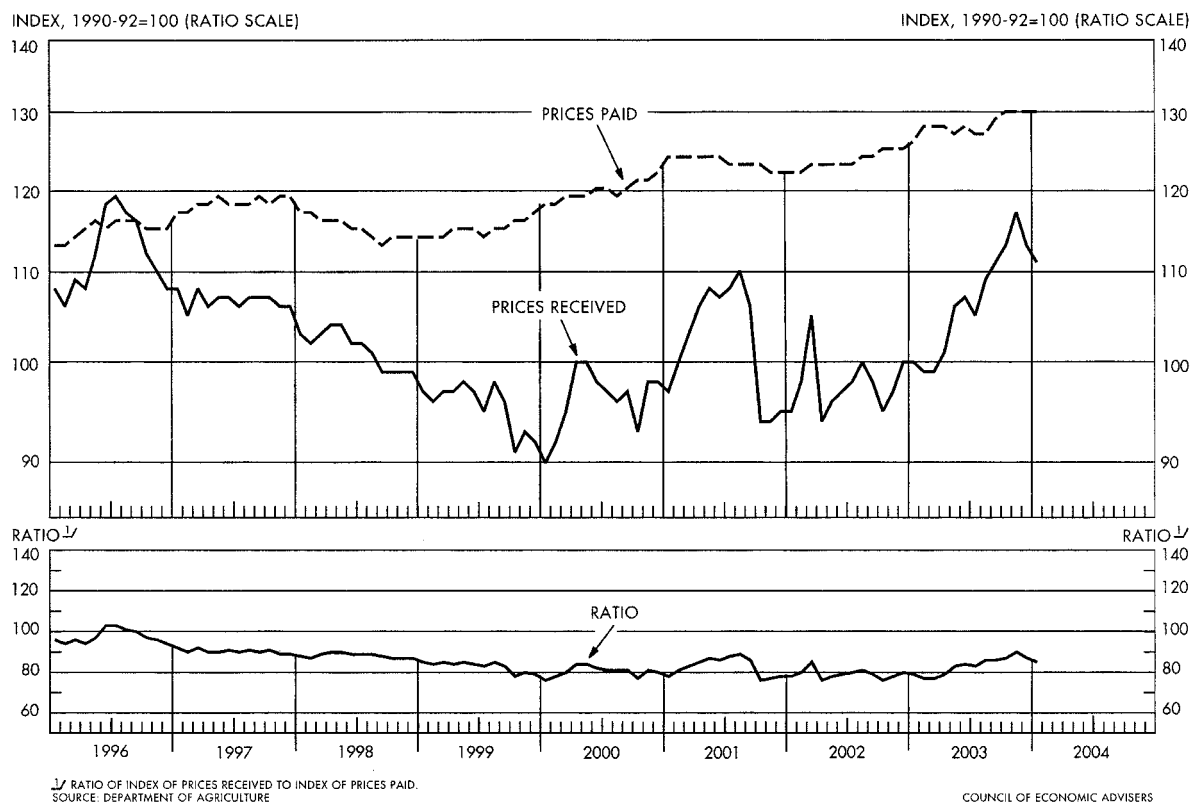


PRICES RECEIVED AND PAID BY FARMERS

In January, prices received by farmers fell 1.8 percent while prices paid by farmers were unchanged. (Data are not seasonally adjusted.)



[1990-92=100; not seasonally adjusted]

Period	Prices received by farmers			Prices paid by farmers			Ratio ²
	All farm products	Crops	Livestock and products	All commodities, services, interest, taxes, and wage rates ¹	Production items, interest, taxes, and wage rates	Production items	
1994	100	105	95	106	106	106	94
1995	102	112	92	109	108	108	93
1996	112	127	99	115	115	115	98
1997	107	115	98	118	118	119	90
1998	101	107	97	115	114	113	89
1999	96	97	95	115	113	111	83
2000	96	96	97	120	118	116	80
2001	102	99	106	123	122	120	83
2002	98	106	90	124	121	119	79
2003	107	111	103	128	126	124	83
2003: Jan	100	103	96	126	125	122	79
Feb	99	104	95	128	126	123	77
Mar	99	106	93	128	126	124	77
Apr	101	111	93	128	126	124	79
May	106	117	97	127	126	123	83
June	107	117	99	128	126	124	84
July	105	109	101	127	125	124	83
Aug	109	113	106	127	125	123	86
Sept	111	111	110	129	127	125	85
Oct	113	111	116	130	128	126	87
Nov	117	117	117	130	128	127	90
Dec	113	115	112	130	128	127	87
2004: Jan	111	115	107	130	128	127	85

¹ Includes items not shown separately.

² Percentage ratio of index of prices received by farmers to index of prices paid, interest, taxes, and wage rates.

NOTE.—The official indexes are published on a 1910-14 base as required by law. The indexes have been converted to a 1990-92=100 base to facilitate comparison with other indexes. Source: Department of Agriculture.